G. R. S. 58

Previous references.

G.O. No. 72. 3529-33-B 3-07-17
Bank. 8-09: SS 19-20.

1910-11

File No. 9 - 10.

Serial Nos. 1 - 2.

(Banking)

Later references.

B. May 11 SS 14, 15, 21-24. B 9-10

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 - 2.

Part B. for September 1910.

SUBJECT.

Accords sanction for the disposal of Mr. T. Raghavendrappa's land at Navle, Shimoga Dt., mortgaged to the Agricultural Bank at Chikmagalur, to Mr. Balakrishna Rao of Shimoga for Rs 3000/- and directs the acceptance of the latter's offer.

From the Deputy Comr., Kadur Dt. No. 26. d. 19-7-10. Solicits sanction for the disposal of Mr. T. Raghavendrappa's land made mortgaged to the Agricultural Bank at Chikmagalur etc.

2. To the Deputy Comr Kadur Dt. + Comptroller, D.C. Shimoga No. M 1204-6. D. 3-9-10; Approves the D.C's recommendation under the circumstances explained and directs the acceptance of Mr. Balakrishna Rao's offer.

GPB...8,000—7-4-07

G.R.S. 11] 1910—11

GENERAL AND REVENUE SECRETARIAT.

(Bankruptcy

NOTES.

File No. 9

FILE HEADING.

Agricultural Bank at Chik-magalur

From

The Dy Comnr, Kadur Dt

No. 26 Dated 19.7.10 Received 20.7.10

Diary No. 304 | Enclos. Nil Spare Copies | Serial No. 1

BRIEF ABSTRACT OF LETTER.

Solicits sanction for the disposal of Smt T Rajamundamma's land at Kowle village in the Shimoga Dt mortgaged to the above Bank to Advocate T Baka Krishna Rau of Shimoga for Rs 3000

NOTES AND ORDERS.

The land in question was not put up for auction - the sale being arranged by private negotiation. As Komali Narain Rau's offer was thro the Dy

NOTES—First sheet

GPB—30,000 -3-4-07.

Serial No.

Comm of Shimoga Dt. - Bank
he did not respond to the formal
letter issued by the Dy Comm
of the Kadur Dt on the subject
The Dy Comm Kadur Dt
states that the land in question
was originally valued at
4000 Rs ~~+ trading allowance~~
~~for the Valuation~~ which value
has, like other Valuations
made at the time of the
estabt of the Land Bank
to be considered as slightly
over-rated. Hence he considers
the present offer of 3000 Rs
for the land fair & requests
to have the sale confirmed
Sulad for orders

but 2/7 2) Are we authorised to dispense with the auction sale and sell the lands by private negotiation?

mk 21/7/40

3 In auction instead of letting the land lying open let us put up for a song and
Where the owner himself finds a purchaser for reasonable value it is

Note—Contn. sheet.

GPB—55,000—27-4-09

Serial No.

much better than a public auction sale which may or may not bring higher bids but which certainly pains what ought to be the moral instincts of the unfortunate debtor. If on the other hand the property is likely to attract bidders the owner himself would be entitled to get the highest he can. Whether by public auction or private sale the money is intended solely for the benefit of the debtor & where he himself says he will be a party to the sale there is no harm in allowing it. The only point we seem to me is whether the negotiations have been made with the open knowledge and consent of the Govt & (2) whether the price offered is reasonable & is as high as could reasonably be expected. There is nothing gained by putting the debtor to further humiliation of having to see his property knocked under the hammer but there are 2 Govt orders flg it against a private sale.

(Sd) Dewey 21.7.10

4 — In the circs it seems unlikely that an auction would improve matters. The direction in para 4 of the G.O. of 16 June 08 will have to be slightly departed from & the sale confirmed

2/8/10

sheet.

GPB—165,000—27-4-09

Please amend accordingly Dewey 4/8/10
Draft 4/8/10 7 Aug 10

Serial No.

Issue order asgd (letter sent draft)

Draft subd.

Issue

CB

1/9/10

1. 9. 10

2 To the Dy Commr Kadur Dt
" Comptroller
" Dy. Commr Shimoga Dt
approves the Dy Commrs recommendation under the circumstances explained & directs the emptance of the Balakrishna Rowo offer

GPB—55,000—27-4-09

B 9-10

(1)

From The Deputy Commissioner,

Kadur District,

To The Offg.Secretary to the

Govt. of Myeore,Gen.&

Rev.Depts.

Dated 18th

Despatched 19th July 1910.

Received

General No. 26

No.

Enclosure No.

Soliciting sanction of Govt.for the disposal of Mr.T.Raghavendrappa's lands at Nowle,Shimoga District,to Mr.Balakrishna Rao,Advocate Shimoga, for a sum of Rs.3000/-.

2

Office of the Deputy Commissioner,

Kadur District,

Dated Chikmagalur,18th July 1910.

From

K.R.Srinivasa Iyengar,Esquire,M.A.,

Deputy Commissioner,

Kadur District.

To

C.S.Balasundaram Iyer,Esquire,B.A.,

Offg.Secretary to the Government

of Mysore,Gen.& Rev.Departments.

Sir,

In continuation of my letter No.255 dated 24/4 May 1910 and with reference to the concluding para thereof regarding the sale of the wet and dry lands at Nowle,Shimoga District, belonging to Mr.T.Raghavendrappa a defaulting member of the late Chikmagalur Agricultural Bank,I have the honour to state that the Deputy Commissioner of Shimoga held,at my request,the sale of the said lands in March 1910 with the result that there was an offer of only Rs.1000/- for them at the time.This offer having been found to be quite inadequate,was not accepted and the lands were again put up for sale in May last.In the meanwhile I received a communication from Mr.S.R.Balakrishna Rao,Advocate,Shimoga,stating that himself and another gentleman are willing to purchase jointly the said Nowle lands for a sum of Rs.3000/-.Thereupon I wrote and asked the Deputy Commissioner,Shimoga,to enquire and let me know whether Mr.Balakrishna Raods offer might be considered as fair and accepted. The Deputy Commissioner,Shimoga,forwarded to me with his docket No.5303 dated 9th June last,report No.268 dated 6th June from the Assistant Commissioner,Shimoga Division,stating that there was an offer of Rs.3300/- for the same lands from Honnali Narain Rao and that the lands may be therefore sold again with Rs.3300/- as the first bid.Mr.Balakrishna Rao had by this time deposited a quarter of his offer of Rs.3000/- and was pressing

pressing me to inform him whether his offer was acceptable or not. I therefore asked Mr.BalakrishnaRao whether he had any objection to the sale of the lands being held with his offer of Rs.3000/- as the first bid,and at the same time sent a notice to Honnali Narain Rao through the Deputy Commissioner of Shimoga to appear before me on the 2nd of this month in order to verify whether his offer of Rs.3300/- which was only reported to have been made by him was bona fide.Although in the said notice I had clearly made him understand that his offer would not be considered if he failed to appear before me on the above date,the person did not appear before me in spite of the notice having been duly served on him in time,nor has he made any representation to me in writing concerning the offer said to have been made by him.Mr.Balakrishna Rao,on the other hand, has written me on the 28th June 1910 stating that he is not prepared to bid for the lands in auction and that his deposit amount might be returned to him if his offer of Rs.3000/- is not accepted.

2. From my own enquiries,I believe this offer of Rs.3000/- made by Mr.Balakrishna Rao is quite fair and adequate and that the lands are not capable of fetching any higher price.Considering that at the regular sale held by the Deputy Commissioner of Shimoga,there was only an offer of Rs.1000/- for the lands, and that Mr.Balakrishna Rao's offer exceeds that amount by Rs.2000/-,that there does not appear to be any likelihood of getting better bids if the lands are sold again by auction and the fact that the value of the said lands as mentioned in the late Chikmagalur Agricultural Bank books is only Rs.4000/- which value,has,like other valuations made at the time of the establishment of the said Bank,to be considered as slightly over-rated,I beg to recommend that the Government may be pleased to order the acceptance of the offer of Rs.3000/- made by Mr.Balakrishna Rao and

and sanction the sale of the lands to him for the above

I have the honour to be,

Sir,

Your most obedient servant,

J. Champion Bryan

for Deputy Commissioner,

Kadur District.

Fair draft

G.R.S. 28.]

File No. 9
Serial No.

Diary No. of letter replied to 307

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.
(Banking)

, *the* 19

Date of issue 1st Sept 10

Signed by W L Narasimha Rao

READ—

Letter No 26 dt 19-7-10 from the Dy Commr Kadur soliciting sanction for the disposal of Sri T. Rajarudrappa's land in Kodla Village in the Shimoga Dt. mortgaged to the late Agri Bank Ltd Chikmagalur, to Sri Bala Krishna Rao Advocate, Chitradurga for Rs 30-0-0.

ORDER THEREON—No.

No dB 1204-5
93-9-10

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order thereon—

The Dy Commr reports that the attempts made to sell the lands by auction have

over

SUBJECT.

Sty
Immediate

GPB—5,000—7-5-09

not so far been successful, the
bid on one occasion having been
only a thousand Rupees. He
states that there are now two
private offers one of Rs 3000 from
Mr Balakrishna Row of
Shimoga & the other of Rs 3300
from one Honnali Narain Row.
Of the two he considers Mr
Balakrishna Row's offer to be
bona fide & says that Mr
Balakrishna Row is not pre-
pared to bid for the lands if they are put up for
auction. Since the lands are
not likely to fetch in an
auction much more than the
1000 Rs already offered on a
previous occasion, he recom-
mends that Mr Balakrishna
Row's offer may be accepted
2) In the circumstances explained
I respectfully request
Govt approval of the Dy Comm's
recommendation & submit
that the ~~Govt~~ offer of
Mr Balakrishna Row ~~xxx~~

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

be accepted.

(*Continuation Sheet draft form.*)

4/1886
for Secy.

To the Dy Commr Kadur
" Comptroller
Copy to the Dy Commr Shimoga D.O. for information.

No de 1206
93-9-10

13/8/10